

Minolta FINANCE LIMITED

37 A&B, Stephen House, 4, B B D Bag (East), Kolkata - 700 001 - Ph. 22485794
E-mail: minoltafinance@gmail.com

November 13, 2013

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai - 400 001

The Company Secretary
The Calcutta Stock Exchange Association Ltd.
7, Lyons Range
Kolkata-700 001

Ref : Scrip Code BSE - 532164, CSE - 10023190

Sub: Submission of Q-II Results along with Limited Review Report by Statutory Auditors

Respected Sir or Madam,

With reference to the above and in order to comply with Clause 41 of Listing Agreement, we are enclosing with this letter, Provisional Financial Results (Un-audited) for the 2nd quarter ended on 30th September 2013 (Q-II) for the financial year ending on 31st March 2014 along with "Limited Review Report" by Statutory Auditors.

Kindly take the same on your record & oblige.

This is for the information of members.

Thanking You,

Yours Faithfully,
For MINOLTA FINANCE LIMITED


DINESH KR. PATNIA
MANAGING DIRECTOR

Enclosed : a/a

Minolta Finance Limited

Regd. Office : 17 A&B, Stephen House, 4, R.R.D. Bagh (East), Kolkata-700 001
Statement of Unaudited Financial Results for the Quarter & 6 months ended 30th September, 2013

Rs. in Lacs

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Corresponding 6 Months ended	Corresponding 6 Months ended	Year to date figures as on
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Un-Audited			Un-Audited		Audited
1	Income from Operations						
	a) Net Sales/Income/(Loss) from Operations	3.79	1.30	4.21	7.09	7.31	10.16
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	3.79	3.30	4.21	7.09	7.31	10.16
2	Expenses						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-	-
	(d) Employees Benefit Expenses	0.95	0.95	1.10	1.90	2.20	4.01
	(e) Depreciation & Amortization Expenses	0.11	0.11	0.19	0.22	0.18	0.77
	(f) Other Expenses	1.34	1.94	1.73	3.28	3.30	5.45
	Total Expenses	2.40	3.00	3.04	5.40	5.88	10.23
3	Profit/(Loss) from Operations before other income, finance cost and exceptional Expenses (1-2)	1.39	0.30	1.17	1.69	1.43	(0.07)
4	Other Income/(Loss)	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1.39	0.30	1.17	1.69	1.43	(0.07)
6	Finance Costs	-	0.02	-	0.02	-	0.04
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5+6)	1.39	0.28	1.17	1.67	1.43	(0.11)
8	Exceptional items	-	-	-	-	-	(0.20)
9	Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	1.39	0.28	1.17	1.67	1.43	0.09
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	1.39	0.28	1.17	1.67	1.43	0.09
12	Extra Ordinary Items (Net of Tax Expense of Rs. Lakhs)	-	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	1.39	0.28	1.17	1.67	1.43	0.09
14	Share of Profit/(Loss) of Associates*	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	Net Profit (+)/Loss(-) after tax, minority interest and Share of Profit / (Loss) of Associates (13-14-15)	1.39	0.28	1.17	1.67	1.43	0.09
17	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
18	Reserves excluding revaluation Reserves as per last Balance Sheet	-	-	-	-	-	(131.87)
19	Earning Per Share (before extra-ordinary items) of Rs. 10/- each (not annualized)						
	a) Basic	0.01	0.00	0.01	0.02	0.01	0.00
	b) Diluted	0.01	0.00	0.01	0.02	0.01	0.00
19	Earning Per Share (after extra-ordinary items) of Rs. 10/- each (not annualized)						
	a) Basic	0.01	0.00	0.01	0.02	0.01	0.00
	b) Diluted	0.01	0.00	0.01	0.02	0.01	0.00
A	PARTICULARS OF SHAREHOLDING						
	Public Shareholding						
	- Number of Shares	9,639,509	9,639,509	9,733,509	9,639,509	9,733,509	9,639,509
	- Percentage of Share Holding	96.40	96.40	97.34	96.40	97.34	96.40
18	Promoter and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of Shares	360,491	360,491	266,491	360,491	266,491	360,491
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	3.60	3.60	2.66	3.60	2.66	3.60
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the Quarter	Nil		Disposed during the Quarter			1
	Received during the Quarter	1		Remaining Unresolved at the end of Quarter			Nil

Notes :

1. Segmental Report for the Quarter as per AS-17 of ICAI is not applicable for the Quarter.
2. Above results were reviewed by Audit Committee taken on record in Board Meeting held on 13th November, 2013.
3. Provision for Taxation will be made at the end of the Financial Year.
4. Figures of Previous Year/Quarter/Period has been recasted/regrouped wherever necessary.
5. The Statutory Auditors of the Company have carried out "Limited Review" of the above Financial Results.

Place : Kolkata

Date : 13th November, 2013

For Minolta Finance Limited
(Signature)
Dinesh Kr. Patra
Managing Director

Minolta Finance Limited
Statement of Assets & Liabilities

Rs. in Lacs

Particulars	Current Half Year	Previous Half Year
	ended (30/09/2013)	ended (30/09/2012)
	Un-Audited	Un-Audited
A EQUITY & LIABILITIES		
1 Shareholders' Fund		
(a) Share Capital	999.96	999.96
(b) Reserves and Surplus	(132.16)	(130.08)
(c) Money Received against Share Warrants	-	-
Sub-Total - Share Holders Fund	867.80	869.88
2 Share Capital Money (Pending Allotment)	-	-
3 Minority Interest*	-	-
4 Non Current Liabilities		
(a) Long Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	81.60	81.30
Sub-Total - Long Term Liabilities	81.60	81.30
5 Current Liabilities		
(a) Short Term Borrowings	-	-
(b) Trade Payables	-	-
(c) Other Current Liabilities	0.78	0.26
(d) Short Term Provisions	-	-
Sub-Total - Current Liabilities	0.78	0.26
TOTAL EQUITY & LIABILITIES	950.18	951.44
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	0.93	1.54
(b) Goodwill on Consolidation*	-	-
(c) Non-Current Investments	610.86	645.86
(d) Deferred Tax Assets (Net)	-	-
(e) Long Term Loans & Advances	-	-
(f) Other Non-Current Assets	-	-
Sub-Total - Non Current Assets	611.79	647.40
2 Current Assets		
(a) Current Investments	-	-
(b) Inventories	12.68	12.68
(c) Trade Receivables	8.00	13.00
(d) Cash & Cash Equivalents	2.35	13.70
(e) Short Term Loans & Advances	315.36	264.66
(f) Other Current Assets	-	-
Sub-Total - Current Assets	338.39	304.04
TOTAL - ASSETS	950.18	951.44

Place : Kolkata

Date : 13/11/2013

For Minolta Finance Limited


Dinesh Kr. Patnia
Managing Director